



May 19, 2011 10:39 AM Eastern Daylight Time

Inland Institutional Capital Partners Corporation Structures Acquisition of The Hamptons of Hinsdale Residential Development in Hinsdale, Ill.

OAK BROOK, Ill.--(BUSINESS WIRE)--Inland Institutional Capital Partners Corporation announced today the company has arranged the debt and equity financing for the acquisition of The Hamptons of Hinsdale by Inland Opportunity Fund, L.L.C. The Hamptons is a residential development in Hinsdale, Ill. The project is being financed by Grosvenor Residential Investment Partners, as well as Citizens Financial Bank. Inland Opportunity Fund, L.L.C. acquired the property through Inland Opportunity Hinsdale Hamptons, L.L.C., a wholly-owned subsidiary. The partially-developed project will follow the original plans, previously approved by the village of Hinsdale, which include the construction of 26 townhomes, 93 condominiums, and three single-family residences.

"The Hamptons of Hinsdale is a high-profile project in one of the Chicago area's most sought after communities," said George Pandaleon, president of Inland Institutional Capital Partners. "As the economic recovery progresses, the demand for this type of home will continue to increase. We were able to structure this transaction on terms that allow for very attractive pricing on these impressive homes."

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The infrastructure and site improvement work is virtually complete at the 12.4-acre site. The first four-unit townhome building is 95 percent complete and a 23-unit condominium building is also under construction. Foundation work and underground garages have been completed for two additional condominium buildings.

Grosvenor Residential Investment Partners, part of Grosvenor Fund Management, is providing preferred equity capital. Citizens Financial Bank, one of the project's original lenders, remains committed to the development. The bank is providing financing for the acquisition and development of the project and has reached an agreement with Inland Opportunity Fund to offer mortgage financing to future individual buyers.

About Inland Institutional Capital Partners Corporation

Inland Institutional Capital Partners Corporation specializes in raising private equity and identifying investment opportunities for the public and private entities that are a part of The Inland Real Estate Group of Companies, Inc. Since 2005, Inland Institutional Capital Partners Corporation has completed capital raising and financial advisory transactions with a value in excess of \$7.5 billion.

About Inland Opportunity Fund, L.L.C.

Inland Opportunity Fund, L.L.C. is a private real estate fund that focuses on acquiring operating properties, "value-add" properties, undeveloped or partially developed properties and other real estate investments, including real estate-related securities and loans secured by real estate.

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